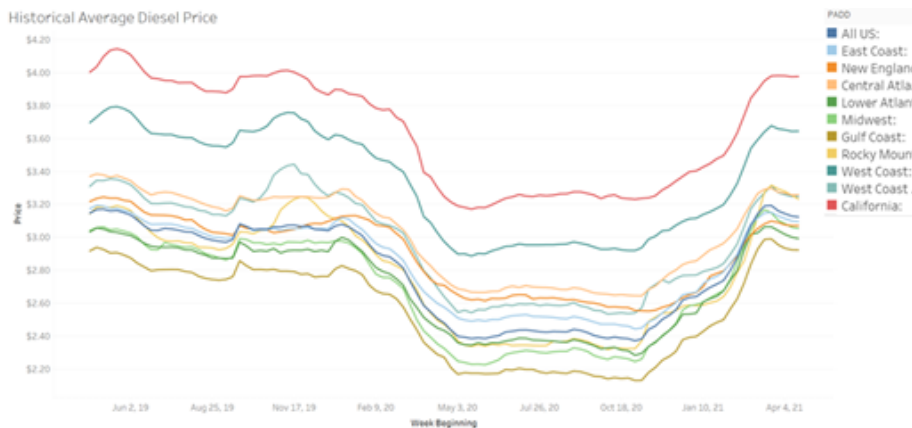




How to Reduce Your Fuel Costs

Whether a transportation provider serves in the finished vehicle market or some other sector of the industry, the need for fuel is a constant. Second only to driver cost, fuel costs are a cost that impacts all of us. In an effort to control fuel costs, we must maximize the fuel economy of our trucks and be smart about where we fuel to get the best price possible. This week, let's take a closer look at how you can reduce your fuel costs by buying fuel cheaper than you ever thought possible.

Based on research done by the American Transportation Research Institute (ATRI), the average transportation provider is spending 30% of its total cost on fuel.¹ Due to the unfortunate events surrounding COVID-19, the world saw the global demand for fuel plummet. As flights were grounded, car travel significantly curtailed, and many industries shut down, the need for fuel reached lows rarely seen before. With that lack of demand, fuel prices also fell. Lower fuel prices were a saving grace to many as everyone did their best to control costs and do whatever was necessary to just survive the pandemic. Thankfully our economy is reemerging and although things are not the same, we are able to enjoy more freedoms as a society. But, coming along for the ride with this reemergence is rising fuel costs.



As this graph shows, there has been a recent increase in the average price of fuel across the country. No matter the area of the country, fuel prices are rising and rising rapidly. Hopefully every carrier has a good fuel surcharge

program to defray some of these costs, but chances are many shippers are also controlling their costs and are less willing to offer up more dollars for fuel. As such it is important for us to look after ourselves and limit the damage that fuel can have on our collective P&Ls.



NVTA has made reducing your fuel costs a foundational piece of who we are. We have worked with the biggest fuel vendors in the country to develop a fuel discount program that honors you for the continual investment you make in your

company and our great country. We have combined the fuel networks of Pilot/Flying J, Loves, and TA/Petro to create a network of over 800 discount fuel stops across the country (see map). While the fuel discounts at various locations may vary, we are seeing discounts as much as \$0.70/gal. The average discount for the month of April is \$0.56/gal. Based on a truck that runs 2,000 miles a week and gets 6 miles/gal, that \$0.56/gal equals a savings of \$187/week. That's \$9,700/year! Saving almost \$10,000 per year per truck is huge for any transportation provider, no matter how big or small you are.

Take advantage of the NVTA fuel network and start saving money TODAY!

Resources

[NVTA Fuel Map](#)

¹<https://truckingresearch.org/wp-content/uploads/2019/11/ATRI-Operational-Costs-of-Trucking-2019-1.pdf>